

2013 Dividend Recommended at the Annual Shareholders Meeting on May 13, 2014 –Timeline and Process

Edenred's Board of Directors decided on February 11, 2014 to recommend to the Annual Shareholders Meeting of May 13 setting the 2013 dividend at **€0.83 per share**. Subject to this recommendation being approved at the Meeting, Edenred shareholders will receive:

- **50% of the dividend in cash**, i.e. €0.415 per share, and
- **50% of the dividend in cash or new Edenred common shares, at the shareholder's option**. The new shares will be issued at a price corresponding to 90% of the average of the opening prices¹ quoted for Edenred shares over the twenty trading days preceding the Annual Shareholders Meeting, i.e. between April 10 and May 12, 2014, less the net dividend, rounded up to the nearest euro cent.

Dividend payment timeline

- **Record date:**
 - May 19, 2014 for the payment of the dividend subject to option
 - May 22, 2014 for the payment of the cash dividend
- **Ex-dividend date:** May 20, 2014
- **Period for exercising the dividend reinvestment option:** from May 20 to the close of business on June 5, 2014. Shareholders that do not exercise their reinvestment option by June 5, 2014 will receive their total dividend in cash.
- **Dividend payment date:** June 18, 2014 for both payment methods

Certain legal restrictions may apply to the reinvestment option for non-resident shareholders. Non-residents of France should enquire about the laws and rules applicable in their country of residence.

For additional information, click [here](#) to obtain a copy of the detailed guide posted on the Company's website, edenred.com (Finance/Dividends section).

¹ Opening prices quoted on NYSE Euronext Paris.

Edenred, which invented the *Ticket Restaurant®* meal voucher and is the world leader in prepaid corporate services, designs and delivers solutions that improve the efficiency of organizations and enhance the purchasing power of individuals.

Edenred solutions ensure that funds allocated by companies are used as intended. These solutions help to manage:

- **Employee benefits** (*Ticket Restaurant®*, *Ticket Alimentación*, *Ticket CESU*, *Childcare Vouchers*, etc.)
- **Expense management** processes (*Ticket Car*, *Ticket Clean Way*, *Repom*, etc.)
- **Incentive and rewards programs** (*Ticket Compliments*, *Ticket Kadéos*, etc.)

The Group also supports public institutions in managing their **social programs**.

Listed on the NYSE Euronext Paris stock exchange, Edenred operates in 40 countries, with more than 6,000 employees, nearly 640,000 companies and public sector clients, 1.4 million affiliated merchants and 40 million beneficiaries. In 2013, total issue volume amounted to €17.1 billion, of which almost 60% was generated in emerging markets.

Ticket Restaurant® and all other tradenames of Edenred programs and services are registered trademarks of Edenred SA.

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